

## FOR IMMEDIATE RELEASE

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## A.M. Best Issues 31<sup>st</sup> Consecutive "A" Rating for Ohio Mutual

BUCYRUS, OH – Ohio Mutual Insurance Group earned a 31<sup>st</sup> consecutive annual "A" (Excellent) Financial Strength Rating (FSR) with a stable outlook from insurance rating organization A.M. Best this week.

The rating includes the three companies that represent Ohio Mutual's intercompany pool: Ohio-domiciled Ohio Mutual Insurance Company, its wholly owned subsidiary United Ohio Insurance Company, and Maine-domiciled Casco Indemnity Company – all entities of holding company Ohio Mutual Insurance Group, Inc.

"Despite back-to-back years with challenging weather and soaring inflation, Ohio Mutual has been moving steadily forward – relying on our financial strength and ingenuity to grow the organization and provide the very best value and experience for our members," said Ohio Mutual President & CEO Mark C. Russell.

In its rating announcement, A.M. Best cited Ohio Mutual's "strongest" balance sheet, as well as its "strong operating performance, neutral business profile, and appropriate enterprise risk management."

Founded in 1899, A.M. Best Company is the world's oldest and most authoritative insurance rating and information source. More information is available at <u>ambest.com</u>.

Ohio Mutual Insurance Group, founded in 1901 and based in Bucyrus, OH, partners with more than 400 independent agencies to distribute quality property and casualty insurance products throughout Connecticut, Indiana, Maine, New Hampshire, Ohio, Rhode Island, and Vermont – and will begin operations in Wisconsin before year-end. Ohio Mutual has maintained a rating of "A / Stable" from A.M. Best Co. for 31 consecutive years, and has been named to the "Ward's 50" nine times since 2009. Additional company information is available at <a href="https://www.omig.com">www.omig.com</a>.

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